



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH  
ROAD, DISTT. LUDHIANA - 141 112  
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651  
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN  
ROAD, LUDHIANA. PHONE : 0161-2424602

**ASIANLAKTO**  
**INDUSTRIES LIMITED**

14.11.2019

To,  
The Manager Listing  
Metropolitan Stock Exchange of India Ltd  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. 62 C, G Block ,Opp Trident Hotel,  
BandraKurla Complex, Bandra (E), Mumbai  
PIN: 400098

**Subject: Outcome of Meeting of Board of Directors held on 14<sup>th</sup> November, 2019.**

**Ref: ISIN: INE771U01016**

Dear Sir,

The Board of Directors of the Company at its meeting held on 14<sup>th</sup> of November, 2019 has, *inter-alia*, approved Un-audited Financial Results of Quarter ended on 30.09.2019 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements), 2015.

The Board Meeting Commenced at 3:00 PM and concluded on 4:30 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,  
Yours Faithfully,

Yours Faithfully,

**For Asian Lakto Industries Limited**

**Gopal Poddar**  
(Managing Director)  
DIN: 01859022

CA GAGAN SALUJA  
B.Com., A.C.A



M. No. : 099141-63287  
© 0161-5023772  
gsaluja68@gmail.com

**GAGAN SALUJA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

RESI. CUM OFFICE : H. NO. 1285, NEEM WALA CHOWK,  
NEAR IQBAL GANJ POST OFFICE, LUDHIANA-141008.

Ref No.....

Dated.....

**Limited Review Report for the quarter ended 30.09.2019**

To,

The Board of Directors  
Asian Lakto Industries Limited  
VPO, Jandiali Near Kohara  
Ludhiana-141112, Punjab.

**Sub: Limited Review Report**

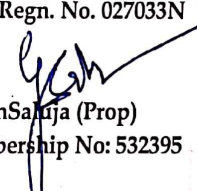
Sir,

We have reviewed the accompanying statement of unaudited financial results of Asian Lakto Industries Limited for the period ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Gagan Saluja & Associates  
Chartered Accountants  
Firm Regn. No. 027033N

  
Gagan Saluja (Prop)  
Membership No: 532395

Date: 14.11.2019

Place: Ludhiana



ASIAN LAKTO INDUSTRIES LIMITED

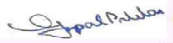
Regd. Office: VPO Jandialti near Kohara, Ludhiana-141112, Punjab  
 Website: www.asianlk.com, E-Mail: accounts@asianlk.com  
 Contact No. 0161-6611042, CIN: L15209PB1994PLC014386

Unaudited Standalone Financial Results for the Quarter ended 30.09.2019

(Amount in Rs.)

S.No.	Particular	3 Months Ended on			6 Months Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Income from operations (net of excise duty)	7,10,60,107.00	20,30,26,485.00	16,11,13,872.00	27,40,86,592.00	45,26,05,396.00	74,44,63,350.00
	b) Other operating income	60,500.00	10,500.00	45,000.00	71,000.00	90,000.00	254,144.00
	<b>Total Income from operations (net)</b>	<b>7,11,20,607.00</b>	<b>20,30,36,985.00</b>	<b>16,11,58,872.00</b>	<b>27,41,57,592.00</b>	<b>45,26,95,396.00</b>	<b>74,47,17,494.00</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Materials consumed	3,61,12,487.00	16,49,98,512.00	12,06,87,578.37	20,11,10,999.00	36,72,30,742.37	60,32,27,045.00
	b) Purchase of Stock-in-trade						<b>0.00</b>
	c) Changes in inventories of finished goods, work in progress and stock in Trade	-41,5400.00	-62,5100.00	-32,5900.00	-104,0500.00	-85,1300.00	-1,06,2050.00
	d) Employee benefits expense	1,12,32,576.00	1,18,25,415.00	1,19,42,782.00	2,30,57,991.00	2,41,68,342.00	3,40,17,282.00
	e) Depreciation and amortisation expense	10,90,500.00	11,25,250.00	12,43,500.00	22,15,750.00	24,81,000.00	47,52,585.00
	f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,55,32,765.00	1,62,15,625.00	1,75,25,742.00	3,17,48,390.00	3,84,51,228.00	6,88,94,389.28
	<b>Total Expenses</b>	<b>6,35,52,928.00</b>	<b>19,35,39,702.00</b>	<b>15,10,73,702.37</b>	<b>25,70,92,630.00</b>	<b>43,14,80,012.37</b>	<b>70,98,29,251.28</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>75,67,679.00</b>	<b>94,97,283.00</b>	<b>1,00,85,169.63</b>	<b>1,70,64,962.00</b>	<b>2,12,15,383.63</b>	<b>3,48,88,242.72</b>
<b>4</b>	<b>Other Income</b>						
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>75,67,679.00</b>	<b>94,97,283.00</b>	<b>1,00,85,169.63</b>	<b>1,70,64,962.00</b>	<b>2,12,15,383.63</b>	<b>3,48,88,242.72</b>
<b>6</b>	<b>Finance costs</b>	49,25,478.00	48,75,912.00	44,37,884.00	98,01,390.00	90,36,363.24	1,91,87,636.28
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	26,42,201.00	46,21,371.00	56,47,285.63	72,63,572.00	1,21,79,020.39	1,57,00,606.44
<b>8</b>	<b>Exceptional items</b>						
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	26,42,201.00	46,21,371.00	56,47,285.63	72,63,572.00	1,21,79,020.39	1,57,00,606.44
<b>10</b>	<b>Tax Expense</b>	5,00,000.00	10,00,000.00	12,50,000.00	15,00,000.00	25,00,000.00	39,251,511.81
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities, after Tax (9+10)</b>	36,21,371.00	36,21,371.00	43,97,285.63	57,63,572.00	96,79,020.39	1,17,75,454.63



12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	21,42,201.00	36,21,371.00	43,97,285.63	57,63,572.00	96,79,020.39	1,17,75,454.63	
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-	
15	Minority Interest*	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	21,42,201.00	36,21,371.00	43,97,285.63	57,63,572.00	96,79,020.39	1,17,75,454.63	
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	5,80,33,000.00	5,80,33,000.00	5,80,33,000.00	5,80,33,000.00	5,80,33,000.00	5,80,33,000.00	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
19(i)	Earnings Per Share (EPS) in Rs. (before extraordinary items not annualized)							
	(a) Basic	0.37	0.62	0.76	0.99	1.67	2.03	
	(b) Diluted	0.37	0.62	0.76	0.99	1.67	2.03	
19(ii)	Earnings Per Share (EPS) in Rs. (After extraordinary items not annualized)							
	(a) Basic	0.37	0.62	0.76	0.99	1.67	2.03	
	(b) Diluted	0.37	0.62	0.76	0.99	1.67	2.03	
Notes:							For Asian Lacto Industriis Limited	
i) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 14th of November, 2019.							 Gopal Poddar Managing Director DIN: 01859022	
ii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.								
iii) Figures have been regrouped wherever necessary.								
Place : Ludhiana								
Date : 14.11.2019								

## ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office- VPO Jandiali near Kohara, Ludhiana-141112, Punjab  
 Website: www.asianlak.com, E Mail: accounts@asianlak.com  
 Contact No. 0161-6611042, CIN:L15209PB1994PLC014386

**Ind AS Statement of Assets & Liabilities ended 30.09.2019**

Sr No	Particulars	As at 30 Sept 2019 (Un - Audited)	As At 30 Sept 2018 (Un - Audited)
1	<b>Assets</b>		
1	<b>Non-Current Assets</b>	532.15	544.72
	a) Property, Plant & Equipment		
	b) Investment Property		
	c) Capital Work in Progress		
	d) Other Intangible Assets		
	e) Financial Assets		
	i) Investments		
	ii) Loans		
	iii) Other Financial Assets		
	f) Trade Receivable		
	g) Deffered Tax Assets	3.25	3.1
	Other Non-Current Assets		
	<b>Total Non-Current Assets</b>	<b>535.4</b>	<b>547.82</b>
2	<b>Current Assets</b>	1722.85	1725.32
	a) Inventories		
	b) Financial Assets	1.9	1.93
	i) Investment	992.12	978.27
	ii) Trade & Other Receivables	12.28	18.25
	iii) Cash & Cash Equivalents	1.1	1.9
	iv) Bank Balances other than above		
	v) Loans		
	vi) Other Financial Assets		
	c) Current Tax Assets	7.9	8.75
	d) Other Current Assets		
	<b>Total Current Assets</b>	<b>2738.15</b>	<b>2734.42</b>
	<b>TOTAL ASSETS</b>	<b>3273.55</b>	<b>3282.24</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	580.33	580.33
	b) Other Equity	685.88	570.19
	c) Preference Share Capital		
	<b>Total Equity</b>	<b>1266.21</b>	<b>1150.52</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	390.94	490.15
	b) Long Term Provisions		
	c) Other Non- Current Liabilities		
	<b>Total Non-Current Liabilities</b>	<b>390.94</b>	<b>490.15</b>
3	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1595.23	1598.1
	ii) Trade Payables	10.9	16.78
	iii) Other Financial Liabilities	5.76	15.78
	b) Other Current Liabilities	4.51	10.91
	c) Short Term Provisions		
	<b>Total Current Liabilities</b>	<b>1616.4</b>	<b>1641.57</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3273.55</b>	<b>3282.24</b>

*Spal Pabla*

<b>ASIAN LAKTO INDUSTRIES LTD., LUDHIANA</b>		
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 30 th September, 2019</b>		
	<b>Figures as at the end of current reporting period 30.09.2019</b>	<b>Figures as at the end of current reporting period 31.03.2019</b>
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax Rs.	7263572.00	15700606.44
<b>Adjustment For :</b>		
Depriciation	2215750.00	4752585
Interest Paid	9801390.00	19187636.28
Other Incomes		
Operating Profit Before Working Capital Changes	<b>19280712.00</b>	<b>39640827.72</b>
decrease in Inventories	-3825426.00	-16980251.00
increase in Trade Payables	-925400.00	-1002092.21
increase in Short Term Loans and Advances	0	0
Inscrease in other Current Liabilities	2025498.00	9301636.44
Inscrease in Short Term Borrowings	20125.00	36173.19
Long Term Loans & Advances		
Inscrease in Trade Receivables	-3634523.00	-4669610.55
Short term Provisions	-1632121.00	-2159077.79
OTHER CURRENT ASSETS	26743.00	223000.62
Descrease in Short Term Investments		
Cash Generated From Operations	<b>11335608.00</b>	<b>24390606.42</b>
Adjustment For Income Tax Paid	-1500000.00	-3929083.00
Adjustment For Income Tax		
Net cash Flow From Operating Activities (A)	<b>9835608.00</b>	<b>20461523.42</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-312875.00	-579365.61
Sale of Fixed Assets		
Other Incomes		
Subsidy Received		
Net Cash Flow in Investing Activities (B)	<b>-312875.00</b>	<b>-579365.61</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term Borrowings	-376542.00	-523894.49
Interest Paid	-9801390.00	-19187636.28
Wealth Tax		
Share Applicatin Money		
Net Cash From Financing Activities (C')	<b>-10177932.00</b>	<b>-19711530.77</b>
Net Inscrease in Cash and Cash Equivalents (A+B+C)	<b>-655199.00</b>	<b>170627.04</b>
Opening Cash & Cash Equivalents	2298249.43	2127622.39
Closing Cash & Cash Equivalents	<b>1643050.43</b>	<b>2298249.43</b>

for Asian Lakto Industries Ltd

Auth. Signatory